



RAMESH M. SHETH AND ASSOCIATES CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BADRINATH TRADING PRIVATE LIMITED Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of BADRINATH TRADING PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

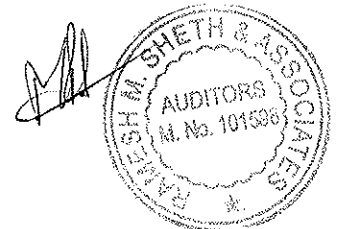
Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management and Those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and standalone financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) This report does not include statement on the matters specified in terms of the Company's (Auditor's) Report Order, 2020 issued by the Central Government of India, in terms of sub section (11) of section 143 of the Companies Act, 2013, which we give in "Annexure A" since, in our opinion and according to the information and explanation given to us, the said Order is not applicable to the Company.
- 2) As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian GAAP specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) Since the turnover is less than 50 crores and borrowings from banks or financial institutions are less than twenty-five crores the report on adequacy of the Internal Financial Controls over financial reporting of the Company is not applicable.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the current year.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund.
- iv.
 - (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loans or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee or security or the like on behalf of the ultimate beneficiaries; and
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of Companies (Audit and Auditors) Rule, 2014, as provided under (a) and (b) above, contain any material misstatement.
- v. The company did not declare or pay any dividend during the year.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai
Date: 07.09.2022
UDIN: 22101598BAFCLO1649



A handwritten signature in black ink, appearing to read "Mehul R. Sheth".

(Mehul R. Sheth)
(Partner)
(Membership No. 101598)

BADRINATH TRADING PRIVATE LIMITED

CIN : U51900MH1991PTC059811

BALANCE SHEET AS ON 31ST MARCH, 2022

(Rs. in Lakh)

PARTICULARS	NOTE NO.	As at 31st March, 2022	As at 31st March, 2021
I EQUITY AND LIABILITIES			
1 SHAREHOLDERS FUND			
(a) Share Capital	2	9.25	9.25
(b) Reserves and Surplus	3	449.88	413.38
2 NON-CURRENT LIABILITIES			
(a) Long - term Borrowings	4	512.18	462.65
(b) Other Long Term Liabilities	5	69.87	69.87
3 CURRENT LIABILITIES			
(a) Short Term Borrowings			
(b) Trade Payables	6		
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		44.06	22.14
(c) Short Term Provisions	7	1.67	7.38
(d) Other Current Liabilities	8	25.83	44.47
TOTAL		1,112.74	1,029.14
II ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, plant and equipment	9	106.25	109.62
(b) Non-Current Investments	10	63.18	63.18
(c) Long Term Loans & Advances	11	902.59	847.56
2 CURRENT ASSETS			
(a) Trade Receivables	12	6.12	5.00
(b) Cash & Cash Equivalents	13	1.23	1.24
(c) Short Term Loans & Advances	14	33.37	2.54
TOTAL		1,112.74	1,029.14

Notes forming a part of Financial Statement

1- 20

As per our Report of even date

For Ramesh M Sheth & Associates

Chartered Accountants

ICAI FRN : 111883W



Mehul R. Sheth

Partner

Membership No. 101598



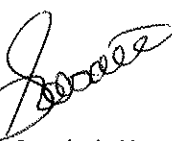
For and on behalf of the Board of Directors



Yogesh Dawda

(Director)

DIN NO. 01767642



Suresh Thakkar

(Director)

DIN NO. 07134802

Place : Mumbai

Date : 07-09-2022

Place : Mumbai

Date : 07-09-2022

BADRINATH TRADING PRIVATE LIMITED

CIN : U51900MH1991PTC059811

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakh except equity and per equity share data)

PARTICULARS	NOTE NO.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
INCOME			
I. Revenue From Operation	15	74.24	74.24
II. Other Income	16	0.02	-
III. TOTAL REVENUE		74.26	74.24
EXPENDITURE			
Finance Costs	17	1.92	15.22
Depreciation and Amortisation Expenses	9	3.37	3.10
Other Expenses	18	23.84	13.69
IV. TOTAL EXPENDITURE		29.13	32.01
V. Profit/(Loss) Before Exceptional and Extraordinary Item and Tax (III-IV)		45.13	42.23
VI. Exceptional Items		-	-
VII. Profit before extraordinary item and tax (V-VI)		45.13	42.23
VIII. Extra ordinary Items		-	-
IX. Profit/(Loss) Before Tax (VII-VIII)		45.13	42.23
X. Tax Expenses			
Current Tax		9.09	13.10
Deferred Tax		-	-
Income Tax of Earlier Years		(0.46)	(6.08)
XI. Profit / (Loss) for the period from Continuing Operations (IX-X)		36.50	35.21
XII. Profit / (Loss) from Discounting Operations		-	-
XIII. Tax Expense of Discounting Operations		-	-
XIV. Profit / (Loss) from Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV. Profit/(Loss) Before Tax (XI+XIV)		36.50	35.21
XVI. Earnings per share :	19		
1) Basic		39.46	38.06
2) Diluted		39.46	38.06

Notes forming a part of Financial Statement

1- 20

As per our Report of even date

For Ramesh M Sheth & Associates

Chartered Accountants

ICAI FRN : 111883W

Mehul R. Sheth

Partner

Membership No. 101598



For and on behalf of the Board of Directors

Yogesh Dawda

Yogesh Dawda

(Director)

DIN NO. 01767642

Suresh Thakkar

Suresh Thakkar

(Director)

DIN NO. 07134802

Place : Mumbai

Date : 07-09-2022

Place : Mumbai

Date : 07-09-2022

BADRINATH TRADING PVT. LTD

F.Y. 2021-2022

Corporate Information & Significant Accounting Policies

Corporate Information

Badrinath Trading Private Limited was incorporated on 15th January, 1991 under Companies Act, 1956. In the year under review, the company has generated income from Renting house Property. The activities of the company include wholesale trading in a variety of goods without any particular specialization & letting out of property for rental basis for commercial use.

Note 1 - SIGNIFICANT ACCOUNTING POLICIES: -

a) **Basis of Preparation of Financial Statements**

The Financial Statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of Financial Statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act, 2013.

b) **Use of Estimates**

The preparation of financial statements in conformity with the Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, and future periods affected.

c) **Property, plant, and equipment**

All items of property, plant and equipment are stated at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and

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BADRINATH TRADING PVT. LTD

maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

d) Depreciation

The Depreciation has been provided on S.L.M. at the rates prescribed by Schedule XIV of the Companies (Ammdt.) Act.1988 read with section 205(2) (B) of the said act on pro-rata basis uniformly in respect of all the assets.

e) Revenue Recognition

Revenue arises from letting out properties for commercial use. Rental incomes are accounted on monthly accrual basis as per rental agreements entered with the parties' net of Goods and Service Tax, rebate, and other allowances. Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.

f) Employee Benefits

During the year the company has no employees.

g) Segment Reporting

Company has no more than one business segment and operates in one geographical area only. However, the risk and returns of the geographical area are not significantly different from each other.

h) Basic Earnings per Share

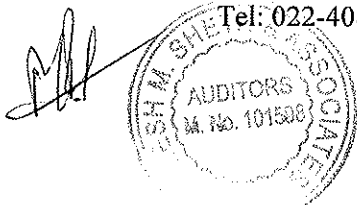
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the year is adjusted for events including a bonus issue, bonus element in right issue to existing shareholders, share split and reverse share split (Consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average no. of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The period during which, no. of dilutive potential equity shares change frequently, weighted average no. of shares are computed based on a mean date in the quarter, as impact is immaterial on earnings per share.

(Figures in Lakh except EPS)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Weighted average number of equity shares of Rs. 10 each outstanding during the year	92,500	92,500
Net Profit/(Loss) after tax available for equity shareholders (Rs. in Lakh)	36.50	35.21
Basic & Diluted Earnings (in Rupees) per share	39.46	38.06

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i) Contingent Liabilities and provisions :

A contingent liability is a Possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. The Company does not have any contingent liability for the reporting period.

Provisions are recognized when there is a present obligation as result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the reporting date.

Contingent Assets are not recognized in the books of accounts.

j) Tax Expense:

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with provisions of Income Tax Act, 1961.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. As there are no temporary differences deferred tax is not recorded.

k) Related Parties Disclosures

As per Accounting Standard 18, the disclosures of related parties and transaction with the related parties as defined in the Accounting Standard are given below to the extent there are transactions with the Related Parties:

1. Name of Related Parties and description of Relationship

Sr. No.	Relation	Related Party
1	Enterprise Controlling the Company	
2	Key Management Personnel (KMP)	
3	Relative of Key Management Personnel	
4	Enterprise over which Key Management personnel exercise significant influence (Associate Concern)	a) Asian Enterprises b) Neelkanth Realtors Pvt Ltd



BADRINATH TRADING PVT. LTD

2. Nature of Transaction with Related Parties

Transactions during the year with related parties (Current Year)

Nature of Transactions	Current Year	Previous Year
<u>Investment In Partnership Fund</u>	Associated Companies/Enterprises	Associated Companies/Enterprises
Opening Balance	(17.96)	33.11
Received during year	57.40	22.55
Repaid during year	8.61	73.62
Closing Balance	30.83	(17.96)

Nature of Transactions	Current Year	Previous Year
<u>Advances</u>	Associated Companies/Enterprises	Associated Companies/Enterprises
Opening Balances	354.95	354.95
Received during year	-	-
Repaid during year	-	-
Closing Balance	354.95	354.95

a) Investments:-

Non current Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

b) Public Deposits:-

The Company has not accepted any deposits from public within the meaning Of sections 73 to 76 of the Companies Act 2013 and Rules framed there under.

- In the opinion of Board of Directors, Current Assets, loans and Advances have the value at least equal to the value at which they are stated in the Balance Sheet if realized in the ordinary course of business.
- The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allotted after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2022 has been made in the financial statements based on information received and available with the Company. Further, in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the



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Micro, Small and Medium Enterprises Development Act, 2006 ("the MSMED Act") is not expected to be material. The Company has not received any claim for interest from any supplier under the said Act.

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting period	Nil	Nil
The amount of interest paid by the Company along with the amounts of the payment made to the supplier beyond the appointed day during the period	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under this Act	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of the period	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	Nil	Nil

- c. The company has not paid or provided for any managerial remuneration during the reporting period.
- d. The company has neither advanced, loaned or invested funds nor received any fund to/from any person or entity for lending or investing or providing guarantee to/on behalf of the ultimate beneficiary during the reporting periods.
- e. The company has not entered into any transactions with companies which are Struck-off under section 248 of the companies Act, 2013.
- f. The company has not been declared as a willful defaulter by any bank or Financial Institutions or consortium thereof in accordance with the guidelines on willful defaulters issued by RBI.
- g. There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- h. The company has not traded or invested in crypto currency or virtual currency during the reporting period.
- i. There is no Immovable property whose title deed is not held in the name of the company.

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Other Notes

1. In the opinion of the Board of Directors, Current Assets, Loans & Advances have the value at least equal to the value at which they are stated in the Balance Sheet if realized, in the ordinary course of business.
2. The company has not received information from supplier or service provider, whether they are covered under the Micro, Small and Medium Enterprise Development Act, 2006. Therefore, it is not possible to give information required under the act.
3. Other Expenses include amounts paid/payable to the Auditor:

(Rs. in Lakh)

PARTICULAR	F.Y. 2021-22	F.Y.2020-21
AUDIT FEES	0.06	0.06
TOTAL	0.06	0.06

4. Investment in Partnership Firm

Name of Partners	% of Share	Amount
Asian Enterprise (Fixed Capital)	1%	0.01
Asian Enterprise	1%	30.82

5. Previous year's figures are regrouped / rearranged wherever necessary.

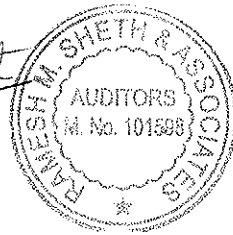
As per our report of even date

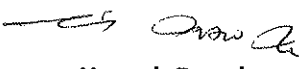
For Ramesh M. Sheth & Associates
Chartered Accountants

For and on behalf of the Board of Directors

ICAI Firm Registration No.111883W


Mehul R. Sheth
Partner
M.No.101598
Place: Mumbai
Date : 07-09-2022




Yogesh Dawda
Director
DIN NO. 01767642
Place: Mumbai
Date : 07-09-2022


Suresh Thakkar
Director
DIN NO. 07134802

BADRINATH TRADING PRIVATE LIMITED
CIN : US1900MH1991PTC059811

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022
(Rs. In Lakh except equity and per equity share data)

	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	Rs. In Lakh	No. of shares	Rs. In Lakh
NOTE NO. 2 : SHARE CAPITAL				
Authorised :				
Equity Shares of Rs.10/- each with voting rights	159,000	15.90	159,000	15.90
Unclassified Shares of Rs. 10/- each	1,000	0.10	1,000	0.10
	160,000	16.00	160,000	16.00
Issued, Subscribed and Paid up :				
Equity Shares of Rs.10/-each with voting rights fully paid up	92,500	9.25	92,500	9.25
Total	92,500	9.25	92,500	9.25

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other Changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2022				
- Number of shares	92,500	NIL	NIL	92,500
- Amount (Rs. In Lakh)	9.25	NIL	NIL	9.25
Year ended 31 March, 2021				
- Number of shares	92,500	NIL	NIL	92,500
- Amount (Rs. In Lakh)	9.25	NIL	NIL	9.25

The Terms / Rights attached to the Equity Shares

Holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts.

The distribution will be in proportion to the number of equity shares held by shareholders.

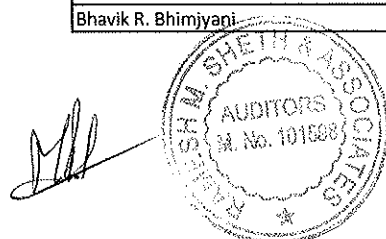
Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with equal voting, dividend and distribution rights				
Rashmi Bhimjyani	8,125	8.78%	8,125	8.78%
Bhavik Bhimjyani	8,000	8.65%	8,000	8.65%
Rekha Bhimjyani	8,000	8.65%	8,000	8.65%
Rashmi Bhimjyani (HUF)	5,375	5.81%	5,375	5.81%
Avadh Financial Advisory LLP	9,000	9.73%	9,000	9.73%
Barsana Financial Advisory LLP	9,000	9.73%	9,000	9.73%
Murlidhar Financial Advisory LLP	9,000	9.73%	9,000	9.73%
Rasbihari Advisory Services LLP	9,000	9.73%	9,000	9.73%
Kamashi Advisory Services LLP	9,000	9.73%	9,000	9.73%
Surshyam Trading LLP	9,000	9.73%	9,000	9.73%
Chitrakoot Advisory Services LLP	9,000	9.73%	9,000	9.73%

Details of shares held by promoter at the end of the period

Promoter Name	As at 31st March 2022		
	No. of shares	% of Total Shares	% Change during the year
Bhavik R. Bhimjyani	8,000	8.65	NIL

Promoter Name	As at 31st March 2021		
	No. of shares	% of Total Shares	% Chang during the year
Bhavik R. Bhimjyani	8,000	8.65	NIL

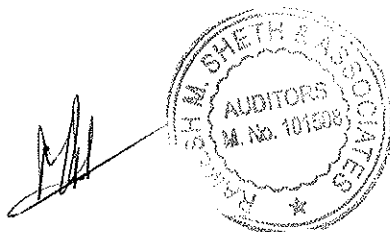


BADRINATH TRADING PRIVATE LIMITED
CIN : U51900MH1991PTC059811

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakh except equity and per equity share data)

Particulars	As at 31st March, 2022	As at 31st March, 2021			
<u>NOTE NO. 3 : RESERVES & SURPLUS</u>					
Surplus in Statement of Profit & Loss					
Opening Balance	413.38	378.17			
Surplus for the year	36.50	35.21			
Closing Balance	449.88	413.38			
<u>NOTE NO. 4 : LONG TERM BORROWINGS</u>					
Secured Loans					
From Financial Institution (secured against Hypothecation of Property)	512.18	462.65			
	512.18	462.65			
<u>NOTE NO. 5 : OTHER LONG-TERM LIABILITIES</u>					
Security Deposits	69.87	69.87			
	69.87	69.87			
<u>NOTE NO. 6 : TRADE PAYABLE</u>					
Outstanding dues of micro enterprise and small enterprises					
Total outstanding dues of creditors other than micro enterprises and	44.06	22.14			
	44.06	22.14			
Trade Payable Ageing Schedule as on 31st March, 2022					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	20.83	5.77	2.72	14.74	44.06
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
Total	20.83	5.77	2.72	14.74	44.06
Trade Payable Ageing Schedule as on 31st March, 2021					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	5.80	1.55	0.16	14.63	22.14
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
Total	5.80	1.55	0.16	14.63	22.14
<u>NOTE NO. 7 : SHORT TERM PROVISIONS</u>					
Provision for Tax (Net)			1.67	7.38	
			1.67	7.38	



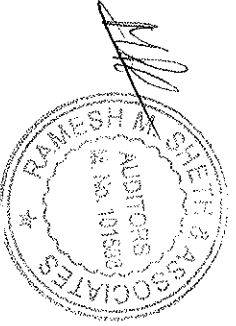
BADRINATH TRADING PRIVATE LIMITED
CIN : U51900MH1991PTC059811

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE NO. 9 : FIXED ASSETS - Tangible Assets

(Rs. in Lakh)

S.No.	Name of the Assets	Gross Block			Depreciation				Net Block			
		As on	Addition	Deletion	As on	Upto	Depreciation for the Year	Dep on Deletion	Upto	Upto	Upto	
		01-Apr-21			31-Mar-22	31-Mar-21			31-Mar-22	31-Mar-22	31-Mar-21	
1	Office Premises	138.00	-		138.00	40.05	2.17	-	42.22	95.78	97.95	
2	A.C. Purchase	4.29	-		4.29	1.94	0.25	-	2.19	2.10	2.35	
3	Office furniture and fittings	8.72	-		8.72	0.56	0.83	-	1.39	7.33	8.16	
4	Electrical Installation & Fittings	1.30	-		1.30	0.14	0.12		0.26	1.04	1.16	
	CURRENT YEAR	152.31	-	-	152.31	42.69	3.37	-	46.06	106.25	109.62	
	PREVIOUS YEAR	145.40	6.90	-	152.30	39.58	3.10	-	42.68	109.62	105.82	



BADRINATH TRADING PRIVATE LIMITED		
CIN : U51900MH1991PTC059811		
NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022		
(Rs. In Lakh except equity and per equity share data)		
Particulars	As at 31st March, 2022	As at 31st March, 2021
<u>NOTE NO. 8 : OTHER CURRENT LIABILITIES</u>		
Statutory Liabilities	25.83	26.51
Due to related Parties	-	17.96
	25.83	44.47
<u>NOTE NO. 10 : NON CURRENT INVESTMENTS</u>		
Unquoted Trade Investments		
8736 Equity Shares in Anshul Trading & Investments Pvt. Ltd. of Rs. 10/- each fully paid up	0.87	0.87
700 Equity Shares in Century Land Pvt. Ltd. of Rs.10/- each fully paid up	0.07	0.07
100 Equity Shares in Mature Trading & Investments Pvt. Ltd. of Rs. 10/- each fully paid up	0.01	0.01
700 Equity Shares in Neelkanth Land Developers Pvt. Ltd. of Rs. 10/- each fully paid up	0.07	0.07
700 Equity Shares in Neelkanth Woods & Construction Pvt. Ltd. of Rs. 10/- each fully paid up	0.07	0.07
700 Equity Shares in R. Tulsidas Agro Exports Pvt. Ltd. of Rs. 10/- each fully paid up	0.07	0.07
700 Equity Shares in R. Tulsidas Agro Products Pvt. Ltd. of Rs. 10/- each fully paid up	0.07	0.07
700 Equity Shares in Titan Developers Pvt. Ltd. of Rs. 10/- each fully paid up	0.07	0.07
187500 Equity Shares in Pragmatic Trading Pvt. Ltd. of Rs. 33/- each fully paid up	61.88	61.88
	63.18	63.18
<u>NOTE NO. 11 : LONG TERM LOANS & ADVANCES</u>		
(Unsecured, considered good)		
Advances	354.95	354.95
Others	547.64	492.61
	902.59	847.56
<u>NOTE NO. 12 : TRADE RECIEVABLE</u>		
(Unsecured , Considered good unless otherwise stated)		
(a) Over Six Months	5.00	5.00
(b) Other receivables	1.12	-
	6.12	5.00
<u>NOTE NO. 13 : CASH & CASH EQUIVALENTS</u>		
Bank Balance with Scheduled Banks		
In Current Accounts	1.17	1.18
Cash on Hand	0.06	0.06
	1.23	1.24
<u>NOTE NO. 14 : SHORT TERM LOANS & ADVANCES</u>		
(Unsecured, considered good)		
Deposits	2.54	2.54
Investment in Partnership Firm	30.83	-
	33.37	2.54

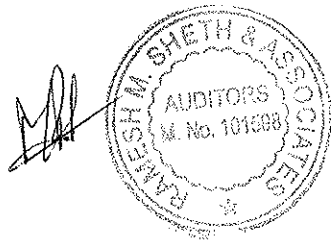


BADRINATH TRADING PRIVATE LIMITED
CIN : U51900MH1991PTC059811

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakh except equity and per equity share data)

Particulars	As at 31st March, 2022	As at 31st March, 2021
<u>NOTE NO. 15 : REVENU FROM OPERATION</u>		
Rental Income	74.24	74.24
	74.24	74.24
<u>NOTE NO. 16 : Other Income</u>		
Other Income	0.02	-
	0.02	-
<u>NOTE NO. 17 : Finance Costs</u>		
Interest Expenses	1.85	15.20
Bank Charges	0.07	0.02
	1.92	15.22
<u>NOTE NO. 18 : OTHER EXPENSES</u>		
Rate & Taxes	12.70	0.43
Lease Rent	3.21	-
Repairs & Maintenance	4.69	8.10
Legal & Professional Fees	0.01	0.29
Other Expenses	3.18	4.82
<u>Payment to Auditor</u>		
Audit Fees	0.05	0.05
	23.84	13.69
<u>NOTE NO. 19 : EARNINGS PER SHARE</u>		
Weighted average number of equity shares of Rs. 10 each outstanding during the year	92,500	92,500
Net Profit/(Loss) after tax available for equity shareholders (Rs. In Lakh)	37	35
Basic & Diluted Earnings (in Rupees) per share	0.00	0.00
Face Value per Equity Share (in Rs)	10	10



BADRINATH TRADING PRIVATE LIMITED

CIN : U51900MH1991PTC059811

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE NO. 20 : RATIO ANALYSIS

i) Current ratio

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Current asset	40.72	8.78	Variance in current ratio is due to Increase in current Assets
Current Liabilities	71.56	73.99	
Current ratio (Current asset divided by current Liabilities)	0.57	0.12	
% change from previous year	379.53%		

ii) Debt-Equity ratio

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Borrowings	8.63	7.02	Variance in Debt-Equity ratio is due to Increase in Borrowings
Equity (excluding capital reserve on amalgamation)	459.13	422.63	
Debt-Equity ratio (Debt divided by shareholder's fund)	0.02	0.02	
% change from previous year	13.16%		

iii) Debt Service Coverage Ratio (DSCR)

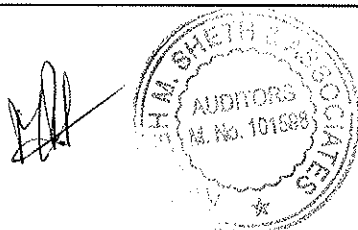
(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Earning availbale for debt service(Net Profit before Interest, Tax, Depreciation & Amortization)	47.05	57.45	Variance in DSCR ratio is due to Increase in Net Profit before Int. Tax, Depreciation & Amortization
Debt Service (Interest & Lease Payments + Principal Payments)	1.92	30.43	
Debt Service Coverage Ratio (Earning availbale for debt service divided by Debt Service)	24.51	1.89	
% change from previous year	1198.19%		

iv) Return on Equity (ROE)

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Profit after tax	36.50	35.21	
Average shareholders equity	440.88	405.03	
Return on equity (Profit after tax divided by Average shareholders equity)	0.08	0.09	Not Applicable
% change from previous year	-5%		



BADRINATH TRADING PRIVATE LIMITED

CIN : U51900MH1991PTC059811

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE NO. 20 : RATIO ANALYSIS**v) Inventory Turnover**

NA

NA

vi) Trade receivable turnover ratio

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Revenue from operations	74.24	74.24	Variance in ratio is due to Increase in trade receivable
Average trade receivable	5.56	2.77	
Trade receivable turnover ratio (Revenue from operations divided by average trade receivables)	3.11	26.76	
% change from previous year	-88%		

vii) Trade payable turnover ratio

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Purchase of services and other cost	23.84	13.69	Not Applicable
Average trade payable / creditors for expenses	33.10	21.84	
Trade payable turnover ratio (Purchases divided by average trade payable)	0.72	0.63	
% change from previous year	15%		

viii) Net capital turnover

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Revenue from operations	74.24	74.24	Variance in ratio due to increase in average working capital
Average working capital	(30.84)	(65.21)	
Net capital turnover ratio (Revenue from operations divided by average working capital)	(2.41)	(1.14)	
% change from previous year	-111.45%		

ix) Net profit ratio

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Net profit after tax	36.50	35.21	Variacne in ratio is due to increase net Profit
Net Sales	74.24	74.24	
Net profit ratio (Net profit after tax divided by revenue from operations)	49.16%	47.43%	
% change from previous year	4%		



BADRINATH TRADING PRIVATE LIMITED

CIN : U51900MH1991PTC059811

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE NO. 20 : RATIO ANALYSIS

x) Return on capital employed

(Rs. In Lakh)

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Earnings before interest and tax	47.05	57.45	Variacne in ratio is due to decrease Earnings before interest and tax
Capital employed	971.31	885.28	
Return on capital employed (Earnings before interest and tax divided by capital employed)	4.84%	6.49%	
% change from previous year	-25.36%		

xi) Return on Investment

Particulars	As at March 31, 2022	As at March 31, 2021	Reason for change more than 25%
Income from unquoted Investments	-	-	Not Applicable
Average Unquoted Investments	63	63	
Return on unquoted Investments	Nil	Nil	
% change from previous year	0%		
Income from quoted Investments	-	-	Not Applicable
Average quoted Investments	-	-	
Return on quoted Investments	Nil	Nil	
% change from previous year	0%		

As per our Report of even date

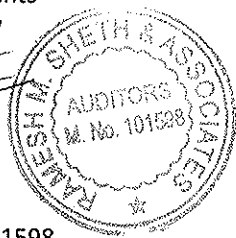
For Ramesh M Sheth & Associates

Chartered Accountants

ICAI FRN : 111883W

Mehul R. Sheth
Partner

Membership No. 101598



For and on behalf of the Board of Directors

Yogesh Dawda
(Director)
DIN NO. 01767642

Suresh Thakkar
(Director)
DIN NO. 07134802

Place : Mumbai

Date : 07-09-2022

Place : Mumbai

Date : 07-09-2022